

October 22, 2014

Stock Transfer of Consolidated Subsidiary

Since December 14, 2001, NITTO KOHKI CO., LTD. has owned the consolidated subsidiary, NITTO KOHKI - MIJIN CO., LTD. in Korea, which is joint venture company established with MIJIN SYSTEM CO., LTD.

As of October 21, 2014, we dissolved such joint venture and transferred all share of the stock of this subsidiary to MIJIN SYSTEM CO., LTD.