



FINANCIAL STATEMENTS

FOR

THE 57TH FISCAL YEAR

FROM 1 APRIL, 2012

TO 31 MARCH, 2013

日東工器株式会社

NITTO KOHKI CO., LTD.

CONSOLIDATED BALANCE SHEET

AS OF 31 MARCH 2013
(In Millions Japanese Yen)

ASSETS		LIABILITIES and NET ASSETS	
account title	amount	account title	amount
CURRENT ASSETS	32,024	CURRENT LIABILITIES	3,192
Cash & Deposits	16,238	Notes Payable and Accounts Payable, Trade	888
Notes Receivable and Accounts Receivable, Trade	6,164	Leased Liabilities	102
Marketable Securities	2,999	Income Taxes Payable	504
Merchandise and Finished Goods	3,332	Accrued Bonuses	537
Work in Progress	201	Asset Bonuses to Directors	14
Raw Material and Supplies	1,609	Other	1,145
Deferred Tax Assets	642		
Other	840	LONG-TERM LIABILITIES	2,835
Allowance for Doubtful Accounts	(3)	Leased Liabilities	324
		Allowance for Employee's Retirement Benefits	2,066
FIXED ASSETS	14,491	Allowance for Director's Retirement Benefits	232
Tangible Fixed Assets	12,124	Asset Retirement Obligations	23
Buildings and Structures	5,281	Other	188
Machinery and Vehicle Equipments	976	TOTAL LIABILITIES	6,028
Tools, Furniture, Fixtures and Others	676	NET ASSETS	
Land	4,127	Total Shareholders' Equity	40,995
Leased Assets	427	Common Stock	1,850
Construction in Progress	635	Capital Surplus	1,925
Intangible Fixed Assets	107	Retained Earnings	38,135
Investments and Other Assets	2,259	Treasury Stock	(916)
Investments in Securities	1,301	Accumulated Other Comprehensive Income	(698)
Long-term Loans	142	Unrealized Holding Gains on Securities	304
Deferred Tax Assets	552	Translation Adjustment	(1,003)
Other	278	Minority Interests	192
Allowance for Doubtful Accounts	(15)		
		TOTAL NET ASSETS	40,488
TOTAL ASSETS	46,516	TOTAL LIABILITIES AND NET ASSETS	46,516

CONSOLIDATED STATEMENT OF INCOMEFROM : 1 APRIL 2012
TO : 31 MARCH 2013

(In Millions Japanese Yen)

account title	amount	
Net Sales		25,281
Cost of Sales		13,559
Gross Profit		11,721
Selling, General and Administrative Expenses		8,436
Operating Income		3,284
Non-operating Income		
Interest Income	75	
Foreign Exchange Gains	123	
Other	157	355
Non-operating Expenses		
Cash Discounts	82	
Other	32	114
Ordinary Income		3,525
Extraordinary Income		
Insurance Income	837	837
Extraordinary Losses		
Loss on Disaster	24	24
Income before Income Taxes		4,338
Income Taxes-current	1,463	
Income Taxes-deferred	30	1,493
Minority Interests		16
Net Income		2,828

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FROM : 1 APRIL 2012

TO : 31 MARCH 2013

(In Millions Japanese Yen)

	Shareholders' Equity				
	Capital	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance at Beginning of Period	1,850	1,925	35,987	(916)	38,846
Cash Dividends			(679)		(679)
Net Income			2,828		2,828
Repurchase of Treasury Stock				(0)	(0)
Total Changes in the Period	-	-	2,148	(0)	2,148
Balance at End of Period	1,850	1,925	38,135	(916)	40,995

	Difference of Valuation, Translation and Other Adjustments			Minority Interests	Total Net Assets
	Unrealized Holding Gains on Securities	Translation Adjustment	Total Difference of Valuation, Translation and Other Adjustments		
Balance at Beginning of Period	208	(1,607)	(1,398)	157	37,605
Cash Dividends					(679)
Net Income					2,828
Repurchase of Treasury Stock					(0)
Net Changes of Items Other than Shareholders' Equity	95	603	699	34	734
Total Changes in the Period	95	603	699	34	2,882
Balance at End of Period	304	(1,003)	(698)	192	40,488

CONSOLIDATED STATEMENT OF CASH FLOWS

FROM : 1 APRIL 2012

TO : 31 MARCH 2013

(In Millions Japanese Yen)

account title	amount
Cash Flows from Operating Activities:	
Income before Income Taxes	4,338
Depreciation and Amortization	1,107
Net Increase in Provisions	228
Net Increase in Assets	30
Net Increase in Liabilities	(1,632)
Others	(983)
Sub Total	3,088
Interest and Dividends Received	111
Insurance Received	318
Income Taxes Paid	(2,437)
Net Cash provided by Operating Activities	1,081
Cash flows from Investing Activities:	
Increase in Time Deposits	(11,948)
Decrease in Time Deposits	13,121
Payments for Purchases of Fixed Assets	(2,017)
Others	(524)
Net Cash Used in Investing Activities	(1,369)
Cash flows from Financing Activities:	
Payments for Purchase of Treasury Stock	(0)
Dividends Paid	(691)
Others	(86)
Net Cash Used in Financing Activities	(778)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	432
Net Increase in Cash and Cash Equivalents	(635)
Cash and Cash Equivalents at the Beginning of the Year	11,562
Cash and Cash Equivalents at the End of the Year	10,926

BALANCE SHEETAS OF 31 MARCH 2013
(In Millions Japanese Yen)

ASSETS		LIABILITIES and NET ASSETS	
account title	amount	account title	amount
CURRENT ASSETS	22,373	CURRENT LIABILITIES	2,236
Cash & Deposits	10,452	Accounts Payable, Trade	898
Notes Receivable, Trade	2,052	Leased Liabilities	28
Accounts Receivable, Trade	3,738	Accounts Payable, Other	83
Marketable Securities	2,999	Income Tax Payable	290
Merchandise & Finished Goods	2,228	Accrued Expenses	480
Work in Progress	24	Deposits Received	50
Raw Materials & Supplies	125	Accrued Bonuses	350
Advance Payments	6	Accrued Bonuses to Directors	14
Prepaid Expenses	60	Other	39
Short-term Loans-subidiaries	230		
Deferred Tax Assets	256		
Other	198		
FIXED ASSETS	15,778	LONG-TERM LIABILITIES	1,784
Tangible Fixed Assets	8,471	Leased Liabilities	129
Buildings	4,324	Allowance for Employee's Retirement Benefits	1,232
Structures	288	Allowance for Directors' Retirement Benefits	232
Machinery & Equipment	34	Asset Retirement obligations	19
Vehicles and Delivery Equipment	15	Other	170
Tools, Furniture, Fixtures and Other	485		
Land	2,857	TOTAL LIABILITIES	4,020
Leased Assets	158	NET ASSETS	
Construction in Progress	307	Common Stock	1,850
Intangible Fixed Assets	94	Capital Surplus	1,925
Computer Software	80	Additional Paid-in Capital	1,925
Other	14	Retained Earnings	30,967
Investments and Other Assets	7,211	Legal Reserve	462
Investments in Securities	1,301	Reserve for Equalization of Dividends	220
Investments in Subsidiaries	5,149	Voluntary Reserve	28,400
Long-term Loans	135	Reserve for Interim Dividends	0
Long-term Prepaid Expenses	38	Unappropriated Retained Earnings	1,884
Guaranty Deposits	59	Treasury Stock	(916)
Accumulated Funds of Insurance	67	Total Shareholders' Equity	33,826
Deferred Tax Assets	412	Unrealized Holding Gains on Securities	304
Other	63		
Allowance for Doubtful Accounts	(15)	TOTAL NET ASSETS	34,130
TOTAL ASSETS	38,151	TOTAL LIABILITIES AND NET ASSETS	38,151

INCOME STATEMENTFROM : 1 APRIL 2012
TO : 31 MARCH 2013

(In Millions Japanese Yen)

account title	amount	
Net Sales		21,969
Cost of Sales		13,883
Gross Profit		8,085
Selling, General and Administrative Expenses		6,566
Operating income		1,518
Non-operating Income		
Interest Income	20	
Dividend Income	593	
Other	284	897
Non-operating Expenses		
Cash Discounts	82	
Other	18	100
Ordinary Income		2,315
Extraordinary Income		-
Extraordinary Losses		-
Income before Income Taxes		2,315
Income Taxes-current	752	
Income Taxes-deferred	(62)	690
Net Income		1,624

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FROM : 1 APRIL 2012

TO : 31 MARCH 2013

(In Millions Japanese Yen)

	Shareholders' Equity						
	Capital	Capital Surplus	Retained Earnings				
			Legal Reserve	Other Retained Earnings			
				Reserve for Interim Dividends	Reserve for Equalization of Dividends	Voluntary Reserve	Unappropriated Retained Earnings
Balance at Beginning of Period	1,850	1,925	462	-	220	28,200	1,139
Reserve for Interim Dividends				340			(340)
Reversal of Reserve for Interim Dividends				(339)			339
Dividends from Surplus							(679)
Reserve for Voluntary Reserve						200	(200)
Net Income							1,624
Total Changes in the Period	-	-	-	0	-	200	744
Balance at End of Period	1,850	1,925	462	0	220	28,400	1,884

	Shareholders' Equity		Difference of Valuation, Translation and Other Adjustments	Total Net Assets
	Treasury Stock	Total Shareholders' Equity		
			Unrealized Holding Gains on Securities	
Balance at Beginning of Period	(916)	32,881	208	33,090
Dividends from Surplus		(679)		(679)
Net Income		1,624		1,624
Repurchase of Treasury Stock	(0)	(0)		(0)
Net Changes of Items Other than Shareholders' Equity			95	95
Total Changes in the Period	(0)	944	95	1,040
Balance at End of Period	(916)	33,826	304	34,130